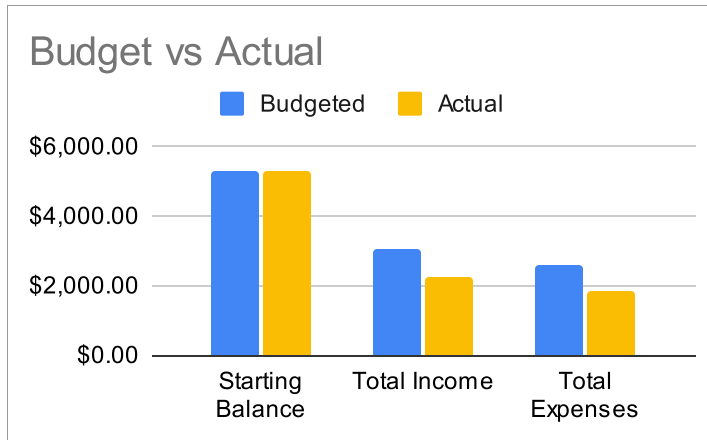


MUSSA Financial Report 2021-22

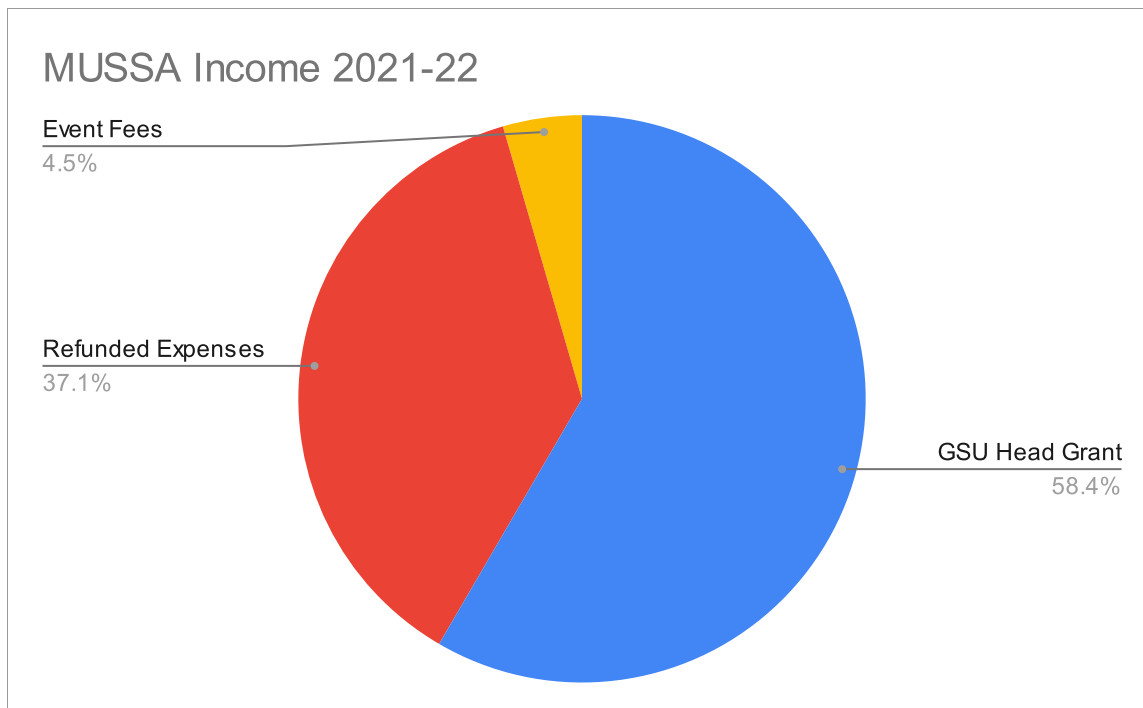


	Budgeted	Actual	Variance
Starting Balance	\$5,295.27	\$5,295.27	
Total Income	\$3,041.00	\$2,216.03	\$824.87
Total Expenses	\$2,568.55	\$1,845.91	\$722.64
Ending Balance	\$5,767.72	\$5,665.39	

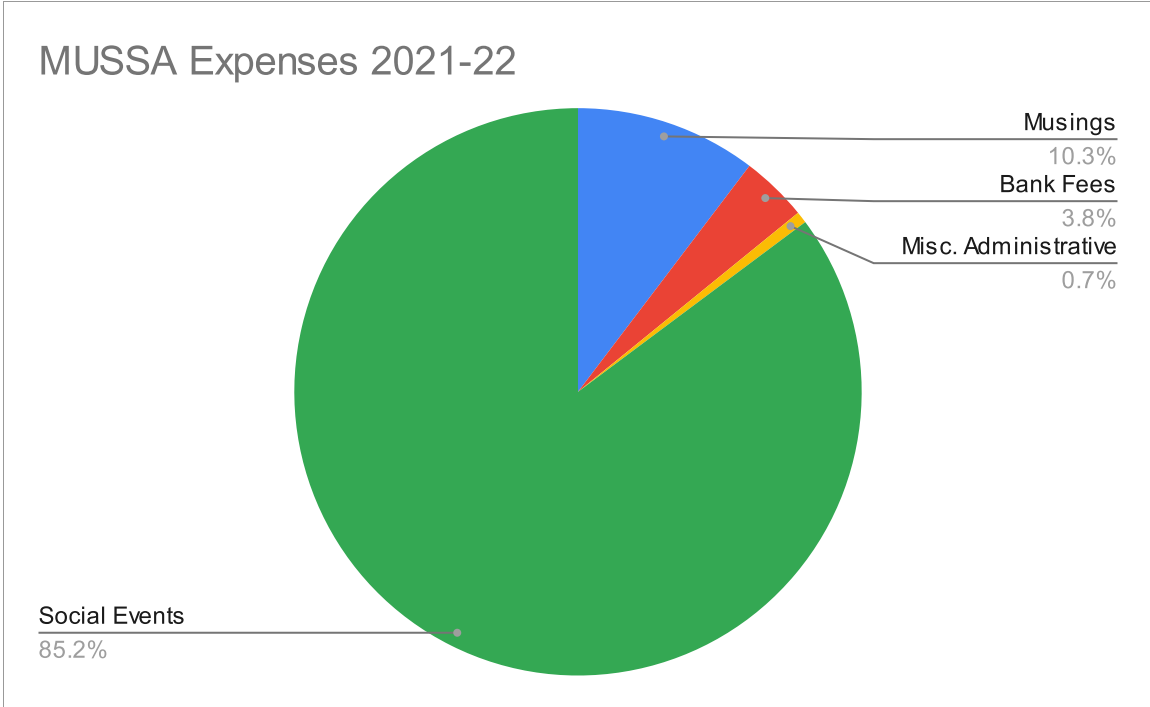
Earned \$824.87 less than expected (72.9% of budgeted income).
 Spent \$722.64 less than expected (71.87% of budgeted expenses).

As of May 1, 2022 MUSSA has \$75.17 in outstanding expenses.

Income



Expenses



58.6% of these expenses were later refunded due to the cancellation of event(s).

2021-2022 MUSSA Budget & Actuals		Last Updated Date:	August 20, 2022						
For the fiscal year May 1, 2021 - April 30, 2022		Last Updated By:	JF						
Beginning Balance			\$5,295.27						
	Bank Account		\$5,220.57						
	Petty Cash		\$74.70						
	<i>Income Actuals</i>	<i>Expenses Actuals</i>	<i>Totals</i>	<i>Budget</i>	<i>Actuals +/- Budget</i>	<i>Actuals % of Budget</i>	<i>Notes</i>		
INCOME									
GSU Head Grant	\$1,294.27		979.95 + 314.32	\$1,635.00	-\$340.73	79.16%	2 installments, Fall + Winter		
GSU Special Grant	\$0.00			\$0.00	\$0.00	#DIV/0!			
MMSt50 Funding	\$0.00			\$0.00	\$0.00	#DIV/0!			
Merchandise Sales	\$0.00			\$590.00	-\$590.00	0.00%			
Field Trip Student Fees	\$0.00			\$0.00	\$0.00	#DIV/0!			
Field Trip Faculty Funding	\$0.00			\$0.00	\$0.00	#DIV/0!			
Museum Tours Student Fees	\$0.00			\$0.00	\$0.00	#DIV/0!	*\$ Museum Tours Student Fees = \$ Museum Tours Admiss		
Fundraising	\$0.00			\$120.00	-\$120.00	0.00%	Raffle		
Event Fees	\$100.00			\$0.00					
Fall End-of-Semester Party	\$0.00			\$0.00	\$0.00	#DIV/0!			
Other Revenues	\$0.00			\$0.00	\$0.00	#DIV/0!			
Refunded Expense	\$821.76			\$0.00					
Previous Year Outstanding (2020-2021)	\$0.00			\$696.00	-\$696.00	0.00%			
	Total Income		\$2,216.03	\$3,041.00	-\$1,746.73	72.87%			
EXPENSES									
<i>Social Events</i>									
Trivia Night Orientaton		\$0.00		\$0.00	\$0.00	#DIV/0!			
Orientation Meet-Up		\$0.00		\$0.00	\$0.00	#DIV/0!			
Orientation Movie Night		\$0.00		\$0.00	\$0.00	#DIV/0!			
Annual General Meeting		\$0.00		\$0.00	\$0.00	#DIV/0!			
Pizza With Profs Semester 1		\$0.00		\$0.00	\$0.00	#DIV/0!			
Halloween Party		\$50.00		\$0.00	-\$50.00	#DIV/0!			
OMA Conference Pub Night		\$0.00		\$0.00	\$0.00	#DIV/0!			
Fall End-of-Semester Party		\$204.19		\$50.00	-\$154.19	408.38%			
Pizza With Profs Semester 2		\$0.00		\$0.00	\$0.00	#DIV/0!			
Virtual Escape Room		\$1,093.79		\$0.00					
Trivia Night Semester 2		\$0.00		\$0.00	\$0.00	#DIV/0!			
Social Media Competition Prizes		\$25.00							
Hart House Gala		\$200.00		\$50.00	-\$150.00	400.00%			
Musings		\$190.61		\$160.00	-\$30.61	119.13%	Approved budget:		
<i>Fundraising</i>									
Merchandise Supplies		\$0.00		\$1,085.55	-\$1,085.55	0.00%			
Student Initiatives		\$0.00		\$250.00	-\$250.00	0.00%			
Other Fundraising Expenses		\$0.00		\$150.00	-\$150.00	0.00%			
<i>Professional Development</i>									
iSchool Conference		\$0.00		\$0.00	\$0.00	#DIV/0!			
Lunch Time Talks		\$0.00		\$0.00	\$0.00	#DIV/0!			
MUSSA Panel		\$0.00		\$200.00	-\$200.00	0.00%			
Ottawa Field Trip		\$0.00		\$0.00	\$0.00	#DIV/0!			
Museum Tours Admission		\$0.00		\$0.00	\$0.00	#DIV/0!	*\$ Museum Tours Student Fees = \$ Museum Tours Admiss		
Museum Tours Gifts (@\$20/person)		\$0.00		\$100.00	-\$100.00	0.00%	Est. 2/semester, 5 total		
<i>Administration</i>									
Office Supplies		\$0.00		\$0.00	\$0.00	#DIV/0!			
Website		\$0.00		\$33.00	-\$33.00	0.00%			
Meetings		\$0.00		\$0.00	\$0.00	#DIV/0!			
Misc. Admin Expense		\$12.12							
<i>Bank Fees</i>									
Outgoing e-transfers (@ \$1.50)		\$24.00		\$30.00	-\$6.00	80.00%	Est. 20		
Incoming e-transfers (@ \$0.00)		\$0.00		\$0.00	\$0.00	#DIV/0!	Est. 40 (auto-deposit (currently turned off) costs \$0.50/tra		
Monthly Fees (@ \$3.75)		\$45.00		\$45.00	\$0.00	100.00%			
Cheques		\$0.00		\$0.00	\$0.00	#DIV/0!			
Other Bank Fees		\$1.20		\$15.00	-\$13.80	8.00%			
Previous Year Outstanding (2020-2021)		\$0.00		\$400.00	-\$400.00	0.00%			
	Total Expenses		\$1,845.91	\$2,568.55	\$1,853.55	71.87%			
Ending Balance			\$5,665.39	\$472.45	-\$3,600.28				
	Bank Account		\$5,590.69	net profit/loss given budget	net profit/loss of actuals				
	Petty Cash		\$74.70						
<i>*bank account tracker amount + petty cash tracker amount should equal ending balance above*</i>									